WEEK 1 Saturday August 23, 2025 9:00AM-1:00PM 13TH GENERATION CREATING

SUSTAINABLE

NEIGHBORHOOD

DEVELOPERS'
PROGRAM: Virtual

9:00 AM: **Welcome!**

Dr. Donald Andrews- Dean, College of Business,

Southern University and A&M College

9:10 AM: Program Goals & Objectives

Eric L. Porter

Co-Creator of CSND/ComNet LLC

9:25 AM: Curriculum Direction

Dr. Sung No,

Co-Director, SU EDA University Center

9:40 AM: **Economic Sustainability**

"Building Thriving Communities Through Collaboration"

Eric L. Porter/Co-Creator of CSND/ComNet LLC

10:10 AM: "Entrepreneurship in Real Estate"

Dr. Donald Andrews

Dean, College of Business

Southern University A&M College

10:50 AM: **BREAK**

11:00 AM: "The State of The Real Estate Market"

Lacy Baaheth

Lacy Baaheth & Associates

11:45 AM: "The Role of Local Government In

Community Development"

Chauna Banks, Former EBR Councilwoman,

Scotlandville Area Foundation

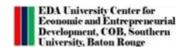
12:30 PM: "Who Are Our Students: The Goals & Objectives"

Eric L. Porter/Co-Creater/ComNet, LLC

12:55 PM **Summary:**

Dr. Sung No

1:00 PM Closing:









Creating Sustainable Neighborhood Developers

Donald R. Andrews

Fall, 2025

Dean, College of Business

Southern University and A&M College

Baton Rouge, Louisiana

Goals

PROJECT GOALS

Goal 1

To develop a comprehensive entrepreneurial program for real estate development that fosters a positive culture within the Louisiana business ecosystem.

Goal 2

To help small and minority businesses bridge society's economic and digital divide and uplift income and wealth creation opportunities throughout Louisiana

Specific Objectives

Objective 1:

Provide technical assistance and training on Neighborhood Development.

Objective 2:

Assist entrepreneurs in removing barriers and finding funding solutions to major problems to support their business and entrepreneurial endeavors.

Special Focus

> Small Business and Entrepreneurship Training in Real Estate Development

> Mentorship

Entrepreneurship and Economics

Economics – Science of Scarcity

- Economic Problem (Limited Resources but Unlimited Wants)
- Limited Resources
 - ◆ Land Rent
 - ◆ Labor Wages
 - ◆ Capital Interest
 - ◆ Entrepreneurship Profit

Production Function

 $\mathbf{Q} = \mathbf{f}(N, L, K, E \mid T)$ Long Run

 $\mathbf{Q} = \mathbf{f} (\mathbf{L} \mid \mathbf{K}, \mathbf{N}, \mathbf{E}, \mathbf{T})$ Short Run

- Where Q = Output
- N = Land, L = Labor, K = Capital and E = Entrepreneurship and T = Technology

Capitalist Economic System

- Adam Smith "An Inquiry into the Nature and Causes of the Wealth of Nations"
 - ◆ Private Property
 - ◆ Self Interest (The Invisible Hand)
 - ◆ Competition and Free Markets
 - ◆ Price System (Demand and Supply)
 - ◆ Economic Individualism (Laissez-Faire)
 - ◆ Limited Role of Government

Macroeconomics

- Goal Full Employment and Price Stability
- Basic Equation C+I+G+NE = Total Output
- Classical Economics Capitalism is Stable Self Correcting
- Keynesian Economics Capitalism Unstable Needs Help
- The Business Cycle Private Spending Fluctuations
 - ◆ Consumption Consumers (C)
 - ◆ Investment Private Business Sector (I)
 - ◆ Net Exports International Sector (NE)
- Role of Government Spending (G)
 - ◆ Monetary Policy Federal Reserve System
 - Fiscal Policy Congress

Microeconomics Theory of the Firm: Goal is to Maximize Profit Market Structures

- Pure Competition Many Sellers, Homogenous Product (Commodity) -No Barriers to Entry
- Monopoly One Seller -Weak Substitutes for Product – Maximum Barriers to Entry (Example Patent Protection)
- Monopolistic Competition Many Sellers
 Differentiated Product-Weak Barriers to Entry
- Oligopoly Few Sellers High Barriers to Entry Interdependency in Actions Potential for Collusion (Game Theory)

Why Does the Economy Experience Change?

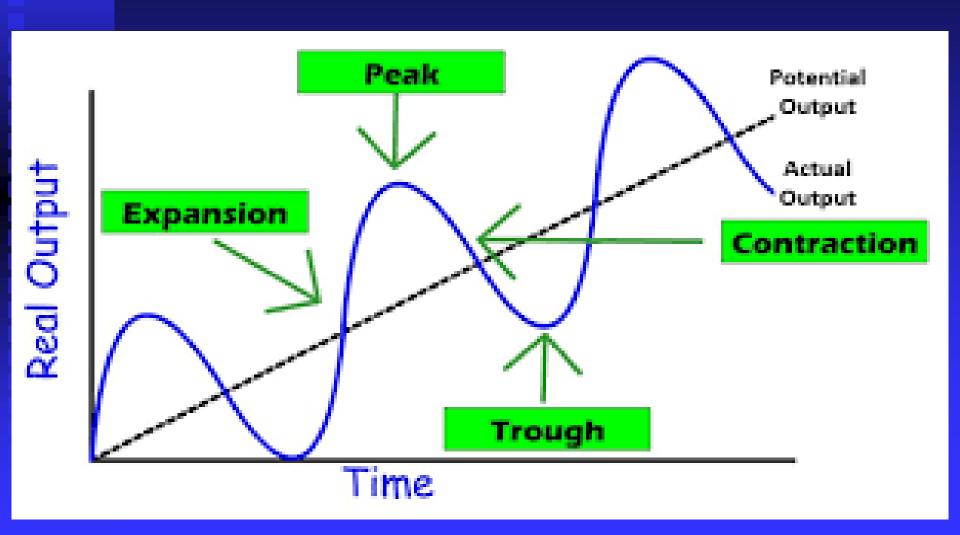
Major Instability in the Economy

- Monetary Panics and Depression
 - ◆ Runs on Banks (Silicon Valley Bank)
 - ◆ Establishment of Federal Reserve Bank (Ms)
- Great Depression
 - ◆ Roosevelt New Deal (Big G)
- Post World War II Economy
 - Kennedy Tax Cuts, Johnson Great Society, Reagan Tax Cuts, Bush Great Recession
 - ◆ COVID-19 Recession

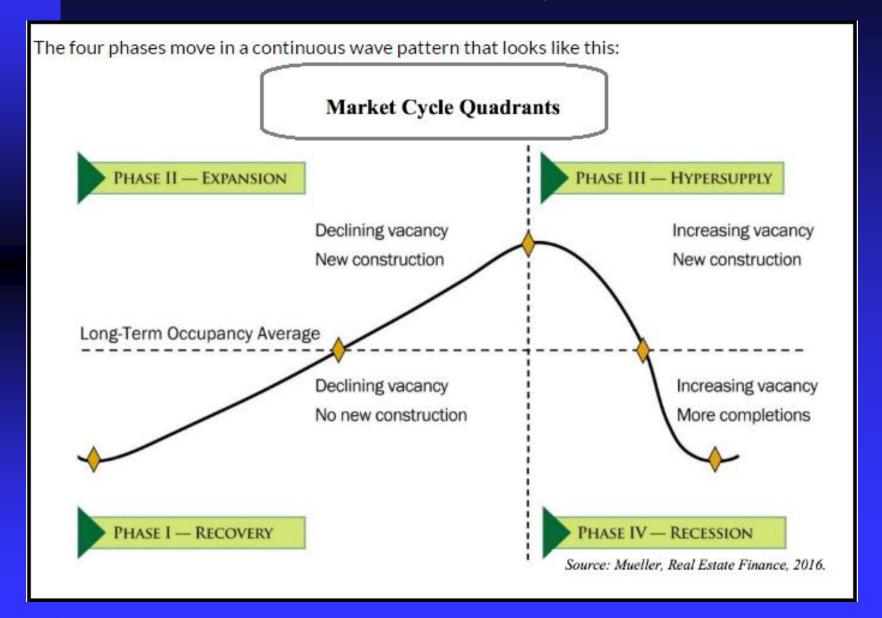
Business Cycles

- The Business Cycle measures changes in gross domestic product (GDP), or economic activity, over time. There are four phases: of the Business Cycle: Recovery, Prosperity, Recession, and Depression.
- Causes of the Business Cycle
 - ◆ Changes in Consumption Spending
 - Changes in Investment Spending
 - Automobile
 - Housing
 - Changes in Government Fiscal and Monetary Policy

The business cycle measures gross domestic product, or **economic** activity, over time. In reality, the **cycle** rarely looks this neat, but this simplified **graph** shows its four phases: expansion, peak, recession, and trough. ... At the expansionary point in the **cycle**, GDP is increasing, and (usually) so is inflation.



Real Estate Market Cycle



Psychology in the Business Cycle

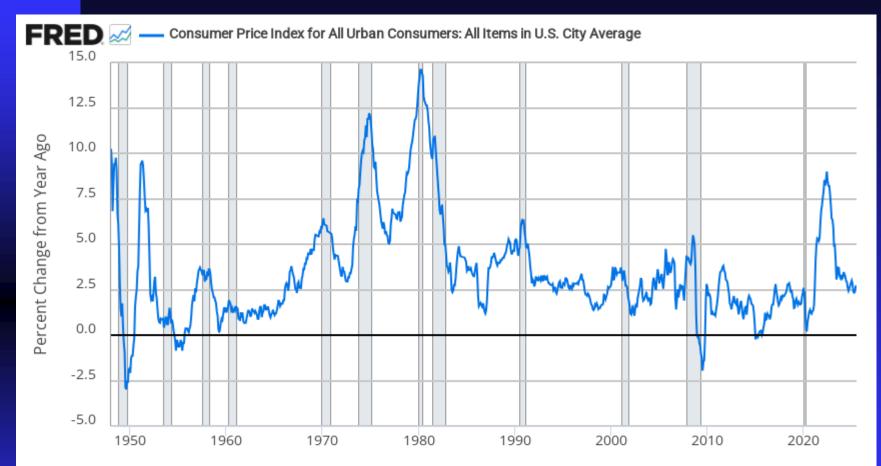




Source: U.S. Bureau of Labor Statistics via FRED®

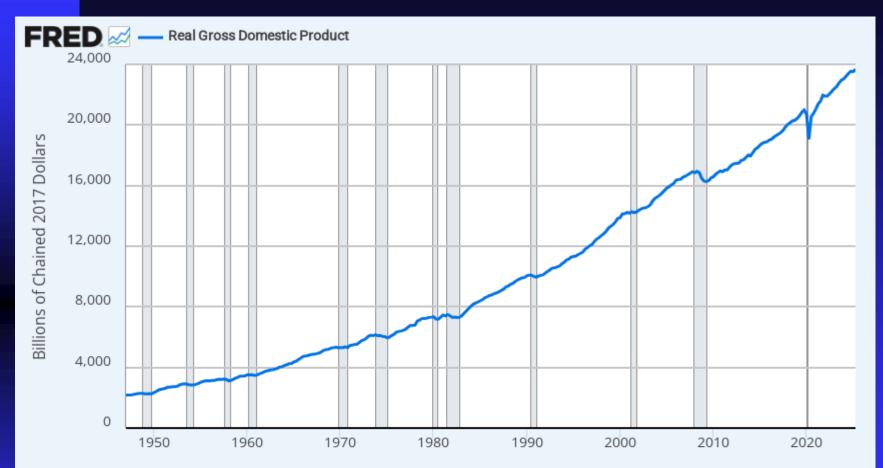
Shaded areas indicate U.S. recessions.

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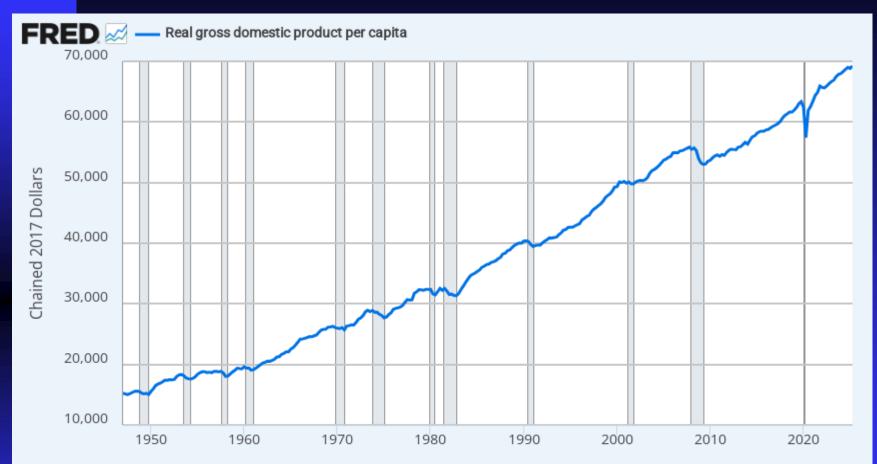
Source: U.S. Bureau of Labor Statistics via FRED® Shaded areas indicate U.S. recessions.

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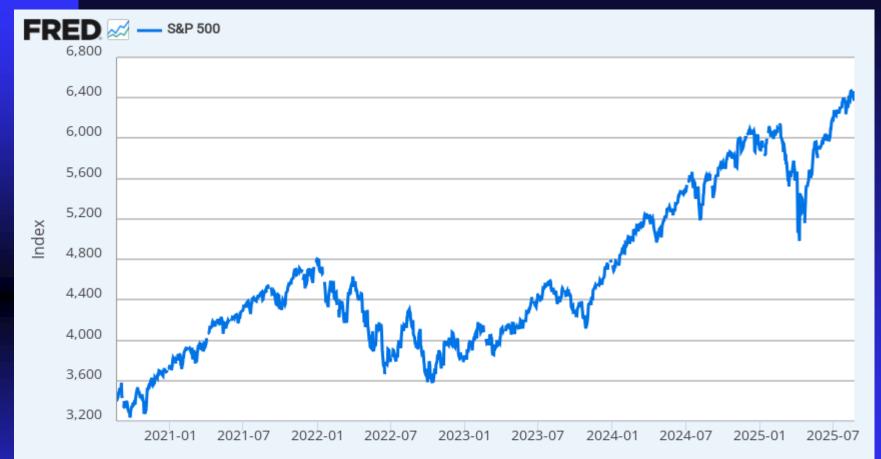


Source: U.S. Bureau of Economic Analysis via FRED® *Shaded areas indicate U.S. recessions.*

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Source: U.S. Bureau of Economic Analysis via FRED® *Shaded areas indicate U.S. recessions.*



Source: S&P Dow Jones Indices LLC via FRED®

Shaded areas indicate U.S. recessions.

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Source: World Bank via FRED®

Shaded areas indicate U.S. recessions.

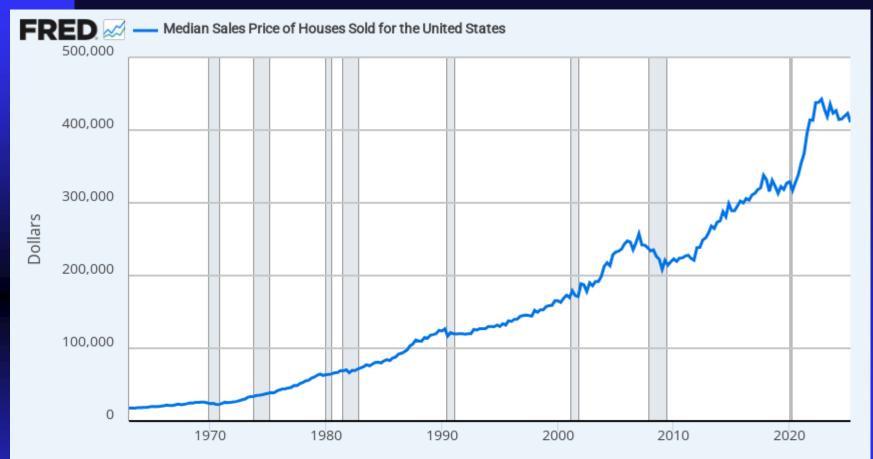
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Source: Freddie Mac via FRED®

Shaded areas indicate U.S. recessions.

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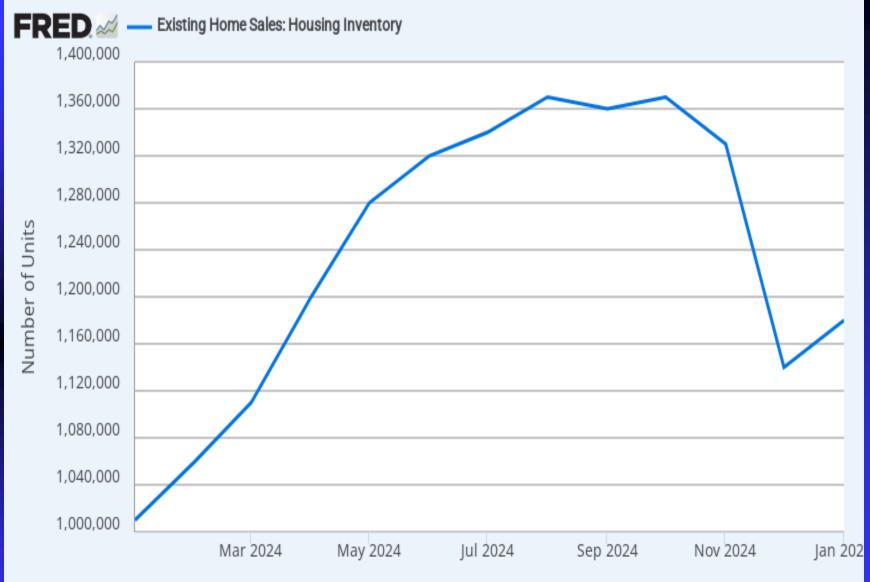
Sources: U.S. Census Bureau; U.S. Department of Housing and Urban Development via FRED® *Shaded areas indicate U.S. recessions.*

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Source: U.S. Census Bureau via FRED® Shaded areas indicate U.S. recessions.

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Source: National Association of Realtors via FRED®

Shaded areas indicate U.S. recessions.

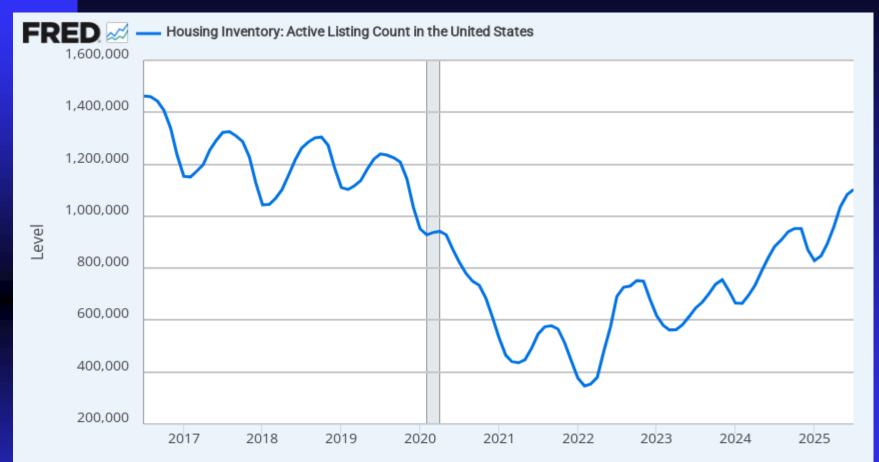
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Source: National Association of Realtors via FRED®

Shaded areas indicate U.S. recessions.

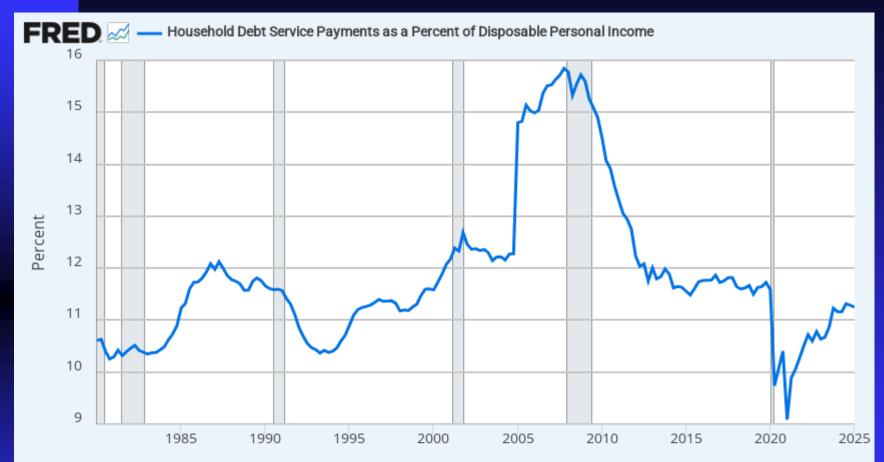
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Source: Realtor.com via FRED®

Shaded areas indicate U.S. recessions.

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Source: Board of Governors of the Federal Reserve System (US) via FRED® Shaded areas indicate U.S. recessions.

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Sources: U.S. Census Bureau; U.S. Department of Housing and Urban Development via FRED® *Shaded areas indicate U.S. recessions.*

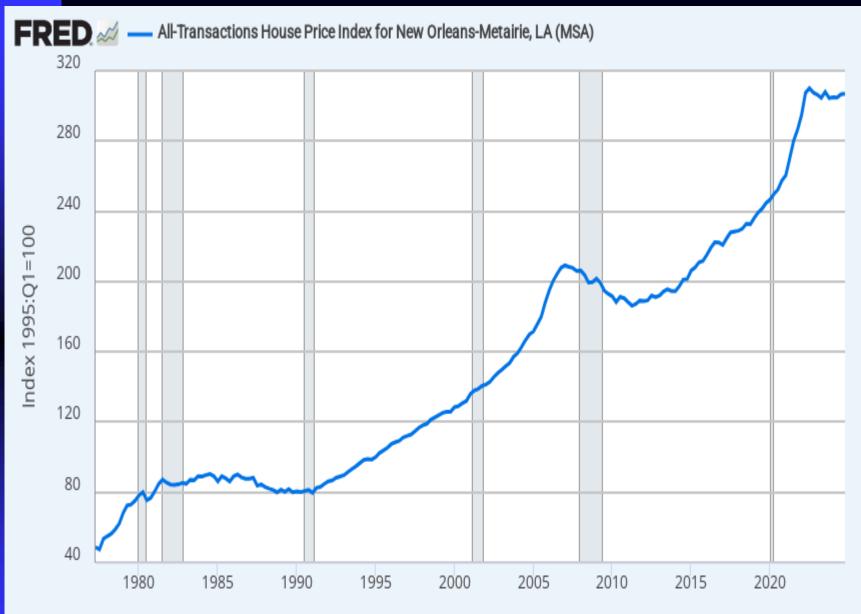
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Source: National Association of Realtors via FRED® Shaded areas indicate U.S. recessions.

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Source: U.S. Federal Housing Finance Agency via FRED® Shaded areas indicate U.S. recessions.

Vision To Create the Future

Up From Slavery: Booker T. Washington



Planning for the Future

The single most important thing to remember about any enterprise is that there are no results inside its walls. The result of a business is a satisfied customer. The result of a hospital is a healed patient. The result of a school is a student who learns something and puts it to work.

The talk you hear today about adapting to change is not only stupid, it's terribly dangerous. The only way you can manage change is to create it. By the time you catch up with change, the competition is already ahead of you.

... Peter Drucker

The New Economy

Change

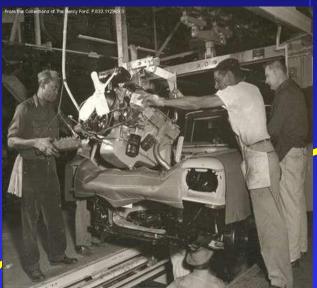
• "When the rate of change outside the organization is faster than the rate of change inside the organization, then the end is near." *Jack Welch, Late Former CEO, GE*

Accelerating Pace of Change

Agricultural Age



Industrial Age



Knowledge Age



1500 1500 1500 1900 1900 1980 1980 1980

From Knowledge Economy to Creative Economy

DESIGN



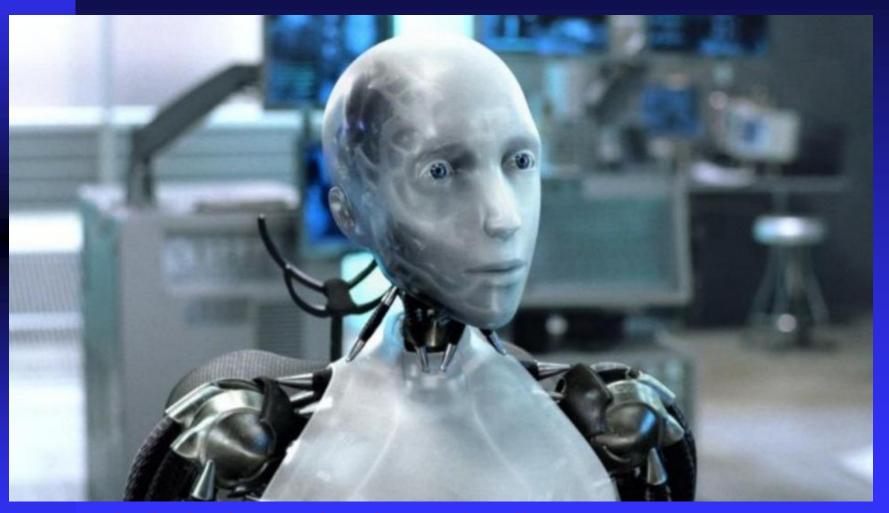
CREATE



IMPLEMENT



Brilliant Machines (Deep Blue and Mr. Watson) AI Can I Help You Think?



As Outline in *The Second Machine Age* by Erik Brynjolfsson and Andew McAfee 2014

Income Share to Top 10 Percent 1917-2007

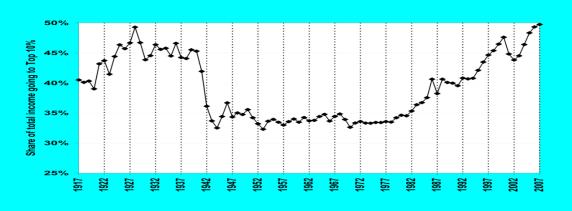
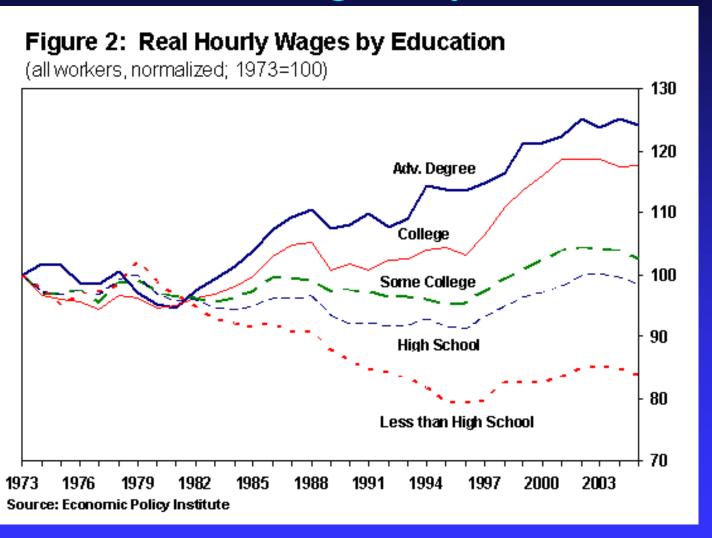


FIGURE 1
The Top Decile Income Share in the United States, 1917-2007

Source: Piketty and Saez (2003), series updated to 2007. Income is defined as market income including capital gains. In 2007, top decile includes all families with annual income above \$109,630.

Growth in Wages by Education



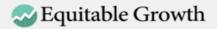
Income and College Education

College completion gaps by income persist and grow

Share of students completing college in the United States by income quartile and year of birth



Source: Martha Bailey and Susan Dynarski, "Gains and Gaps: Changing Inequality in US College Entry and Completion," National Bureau of Economic Research, 2012.



21st Century Institutions of Higher Education Role in Economic Development

Strategic Program Principles of Practice

- Embed Economic Engagement, Innovation, and <u>Entrepreneurship</u> Across Institutional Missions
- Value and Promote Scholarship Across A Continuum of Discovery and Application
- Be Good Community Partners
- Engage in Regional Innovation Ecosystems
- Identify and Strengthen the Institutions Strategic Competitiveness
- Serve Regional Human Capital and Workforce Needs
- Contribute to the Health and Well-Being of the Community and People Served
- Facilitate 21st Century Knowledge Creation at the Intersections, Collisions and Fusions of Academic Disciplines
- Affirm that, in Innovation and Engagement, Humanities, Arts, Social Science and STEM Disciplines are Vital
- Innovate Continuously in Teaching and Learning Practices
- Source: Higher Education Engagement in Economic Development, Association of Public and Land Grant Universities Commission on Innovation, Competitiveness and Economic Prosperity University Economic Development Association

Demand for Entrepreneurship Education

Students have shown an increased interest in understanding business from the entrepreneurs' perspective. According to Stephen Spinelli, Babson College's President

- (1) students who are going to start their own businesses,
- (2) students who are going to seek to work for a small entrepreneurial firm with rapid growth potential,
- (3) students that want to understand entrepreneurship from a finance perspective and become involved in equity investing in new ventures,
- (4) students who are interested in corporate entrepreneurship and new product development and
- (5) those that end up in traditional business careers but feel that an entrepreneurial education gives them an advantage.

SUBR College of Business Mission and Structure



- Mission
- To provide a quality business program that prepares students of diverse backgrounds for global career challenges and makes a positive contribution to the public and private sectors through effective instruction, impactful research and innovative community engagement
- Undergraduate programs in:
 - Accounting
 - Finance (Economic and Insurance Concentrations)
 - Management (HR, MIS & Supply Chain Concentrations)
 - Marketing (with Professional Sales Concentration)
- MBA and JD/MBA programs
- University Center for Economic & Entrepreneurial Development (EDA)
- Accredited in 1998 by AACSB International; the Association to Advance Collegiate Schools of Business.

Some New Business and Government Realities

- **Globalization**
- > IT and Bio Technology Revolution
- **Business Redesign**
 - **Outsourcing**
 - **>**Offshoring
 - **►Increase in Strategic Alliances**
- > E-Commerce/Supply Chain Management
- > Restructured Government Procurement
- Changing Market Demographic

New Realities in Business

- Recommendations
 - ◆ Access New Markets, Develop New Capital Structures, Develop New Business Structures
 - Leverage Government Resources, Develop University Linkages, Support and Encourage Use of Technology, Use of Business Incubators
 - ◆ The new realities in the business world have caused a revolution in thinking with respect to developing entrepreneurship programs

Role of the University in Entrepreneurship Development

- > Academic Programs
 - > Orientation of Business Degree Programs
 - > Entrepreneurship Courses and Degrees
- > Research, Grants and Contracting Projects
 - > Small Business Consulting
 - > Value-Added in the Supply Chain
 - > SBIR/STTR
 - > MSI Alliances and Collaborations
- > Outreach
 - > Small Business Development Centers
 - **Educational Workshops and Training**
 - Entrepreneurship Training
 - > Business Incubation
 - > Research Parks
 - **Community Development Corporations**

What is entrepreneurship?

- Creative Destruction Joseph Schumpeter
- The Breakthrough definition:
- "Identifying an opportunity regardless of the resources currently available."
- Babson definitional (r)evolution:
- "A way of thinking and acting that is opportunity obsessed, holistic in approach and leadership balanced."

Entrepreneurship is the use of innovative thinking to develop new products, services and processes that lead to the creation of wealth for individuals and society (Donald R. Andrews SEE 20 2004)

The Entrepreneurial Process

The entrepreneurial process will create a better world. It's not just about new company, capital, and job formation, nor innovation, nor creativity, nor breakthroughs. It is also about fostering an ingenious human spirit and improving humankind.

Jeffry A. Timmons, 1996
Price-Babson College Fellows Program

The Timmons' Model of the Entrepreneurial Process



The Entrepreneurial Process

OPPORTUNITY Driven

Economic Analysis
Market size & structure
Economic Profit

The Opportunity

RESOURCES

Too much money chasing too few great ideas

Minimize and Control versus

Maximize and Own

Resources

Bootstrapping and Creativity

An Entrepreneurial Team

The Key Ingredient for success!

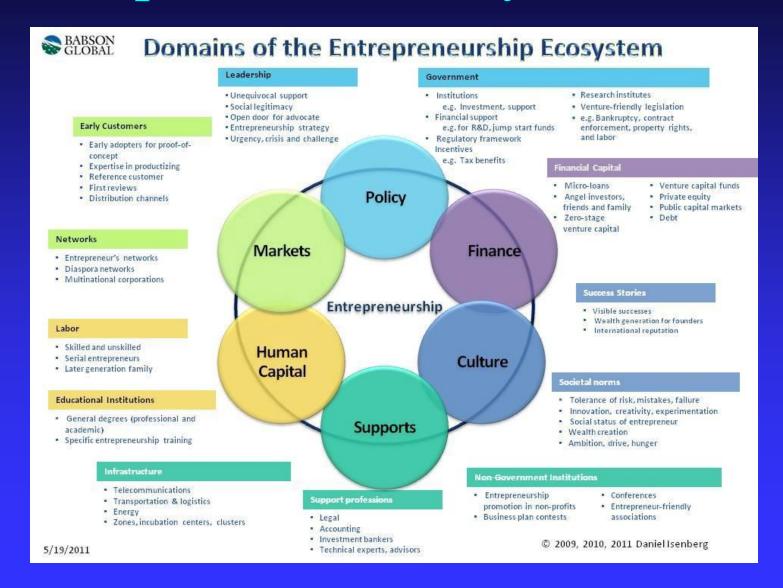
The "lead" entrepreneur Quality of the team Commitment & Determination



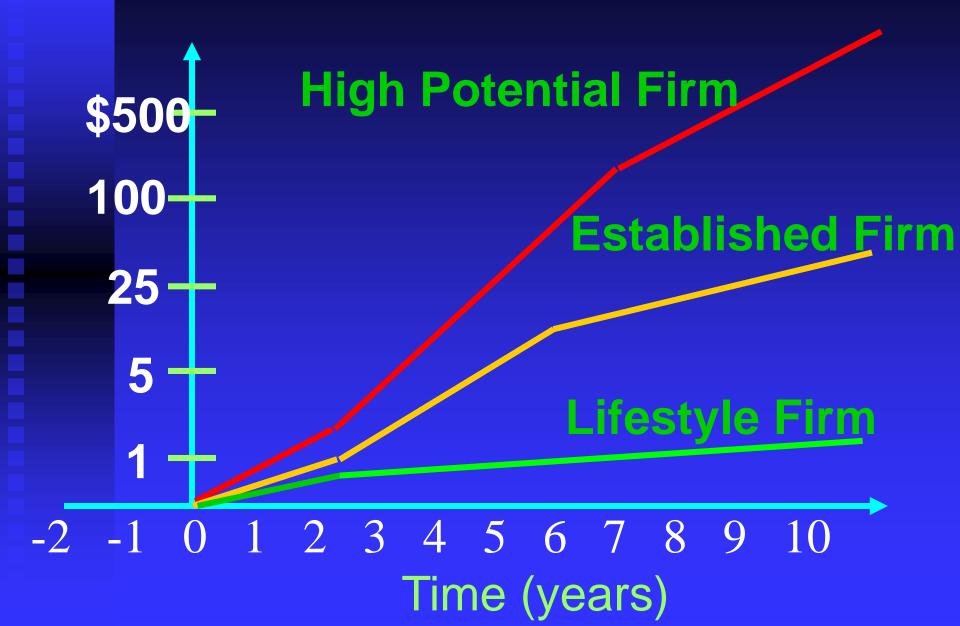
Leadership

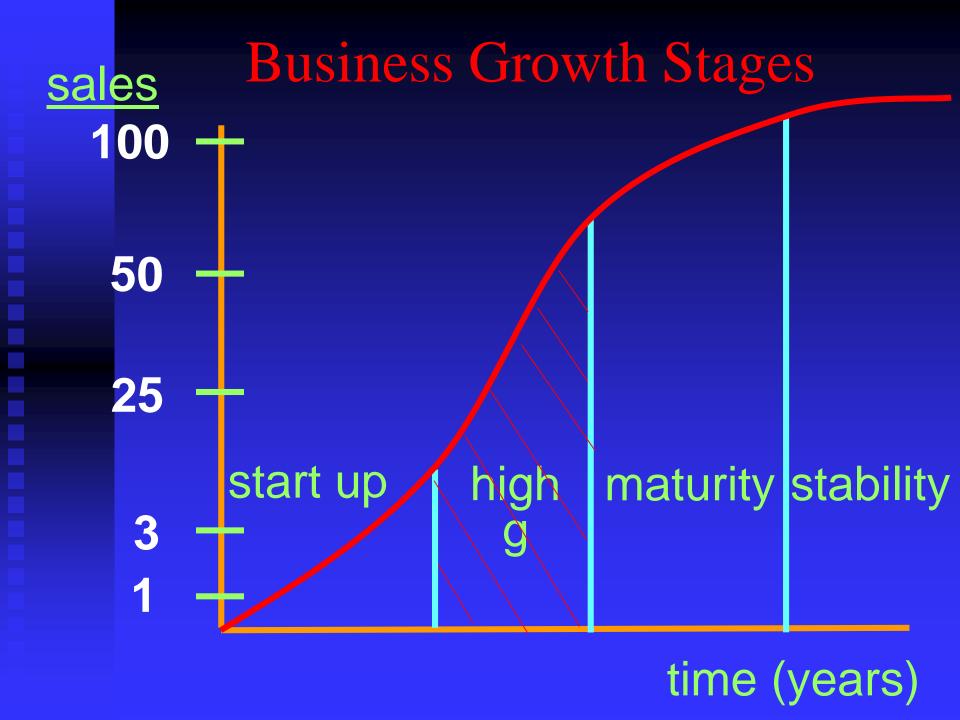
- Good to Great by Jim Collins
- Good the Enemy of Great
- When to Adapt and Change
 - ◆ IBM, GM, Kodak
- Level V Leadership
- The Right People on the Bus will figure out where to go
- No Rules Rules by Reid Hastings Netflix Rockstar Model – High Compensation and Generous Severance Bonus
- Red Helicopter by James Rhee Kindness Plus a Little Math

Entrepreneurial Ecosystem



Three Classic Life Cycles







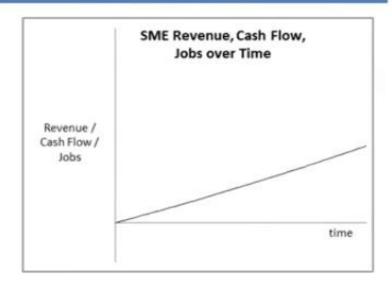
Entrepreneurship



SME (Small Medium Enterprise)

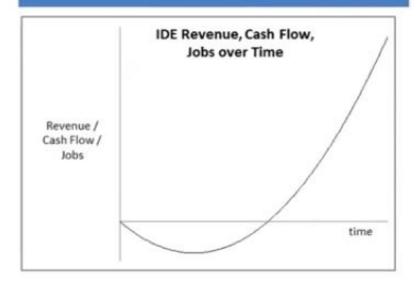
Local Market Focus

Restaurants, Dry Cleaners, Services



- \Delta t is short
- Linear growth (capped)
- Less investment required

IDE (Innovation-Driven Enterprise)
Global Market Focus
Products w/ Innovation at Core



- \Delta t is long
- Exponential growth (uncapped)
- A lot of investment required

Entrepreneur Definition

- Entrepreneur someone who identifies and acts on an ides or problem that no one else has identified or acted on
- Small Business Owner someone who owns or starts a business that already has an existing model such as a restaurant, where as an entrepreneur is someone who creates something new.
- What is the Difference. Babson Definition vs. MIT.

Types of Entrepreneurs

- Innovators New Approach, Methods, or Product that Adds Value to Solve a Problem in a unique manner
- Creator Makes Something New or See a Problem that
 Other People have not noticed
- Market Makers- Innovate or reinvent their market from a future perspective by asking what the market could evolve into
- Expanders and Scalers- Seek out opportunities to expand upon previously created methods, processes, or products

Risk vs Uncertainty

- Traditional Business (SME)
 - ◆ Create three to five year business plan
 - Franchise follow the rules
 - ◆ Has **risk** associated with it.
- Startup (Innovation Driven Enterprise –IDE)
 - ◆ Innovation (High Failure)
 - * "A startup is a human institution designed to create a new product or service under conditions of extreme uncertainty."
 Eric Ries, Lean Startup.

Innovation: <u>Segway</u> Mobility of the Future

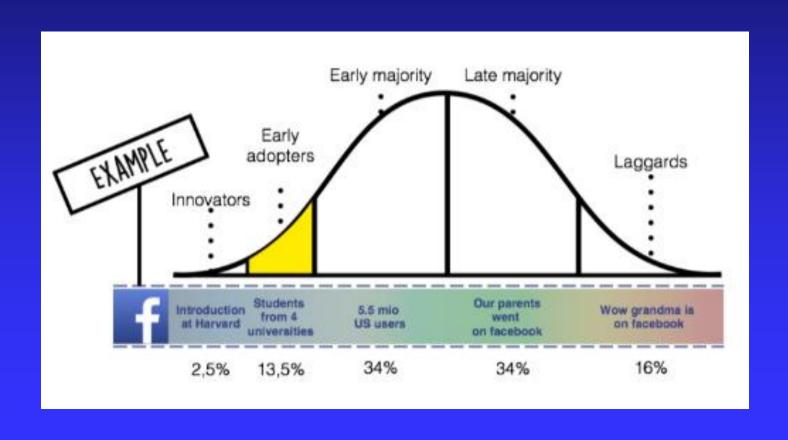


Segway Why Did it Fail

- No Clear Target Market
- Expectations too High
- Many Substitutes
- Lack of Regulation
- Dangerous
- Expensive
- No Clear Target Market
- Invention not an Innovation kept IP Secret (No Focus Groups)



Innovation and Searching for Customers



Disciplined Entrepreneurship

- <u>Disciplined Entrepreneurship</u> is a structured approach that guides the starting entrepreneur through specific actions that need to be taken before jumping into developing the product or service. This methodology shows how innovation-driven entrepreneurship can be broken down into discreet behaviors and processes which can be taught in just 24 steps.
- "The single necessary and sufficient condition for a startup to succeed is a paying customer"
 - Bill Aulet, MIT Sloan Professor, Disciplined Entrepreneurship author

Bill Aulet 24 Steps

WHO IS YOUR CUSTOMER?

- Market Segmentation
- Select a Beachhead Market
- Build an End User Profile
- Calculate the TAM Size for the Beachhead Market
- Profile the Persona for the Beachhead Market
- Identify Your Next 10 Customers

WHAT CAN YOU DO FOR YOUR CUSTOMER?

- Full Life Cycle Use Case
- High-Level Product Specification
- Quantify the Value Proposition
- Define Your Core
- Chart Your Competitive Position

HOW DOES YOUR CUSTOMER ACQUIRE YOUR PRODUCT?

- Determine the Customer's Decision-Making Unit (DMU)
- Map The Process to Acquire a Paying Customer
- Map the Sales Process to Acquire a Customer

HOW DO YOU MAKE MONEY HOW DO YOU DESIGN & OFF YOUR PRODUCT?

- Design a **Business Model**
- Set Your Pricing Framework
- Calculate the Lifetime Value (LTV) of an Acquired Customer
- Calculate the Cost of Customer Acquisition (COCA)

BUILD YOUR PRODUCT?

- Identify Key Assumptions
- Test Key Assumptions
- Define the Minimum Viable Business Product (MVBP)
- Show That "The Dogs Will Eat the Dog Food"

HOW DO YOU SCALE YOUR BUSINESS?

- Calculate the TAM Size for Follow-on Markets
- Develop a Product Plan

Disciplined Entrepreneurship Canvas

The Disciplined Entrepreneurship Canvas

PRODUCT: DE Toolbox

REVISION: 1.0

DATE: October 20, 2016

Raison d'Être
Why are you in business?

Mission: Help more startups around the world to become successful, and improve lives, fix unemployment, and grow economies. Help more people to invest in startups in a smart way.

Founder passions: Startups and innovation, teaching, interacting with smart people.

Values: transparent, competitive, fair play.

Initial Assets: Team (Marius & Vlad), connections (Bill Aulet, MIT, accelerators), current users (5,000+ for current product).

Initial Idea: Online tool to help startups accelerate and get funded. Competitive Advantage Why you?

Moats: Network effect (both startups/ accelerators use it).

Core: We match the best startups with the best accelerators/investors, and help them work smarter together.

Competitive Positioning: Better productivity than AngelList, F6S. Focused on process more than Visible, FounderSuite, Gust. S Customer Acquisition

How does your customer acquire your product?

Decision Making Unit:

Founders & Chief Product Officers
 Sponsor: CIO/CTO or Managing Director of accelerator. Decision: managing team.

Decision Making Process:

 A. Start trial, share with team, add data, discuss with team before trial expiration.
 B. Analyze features & cost for tools, contact suppliers, negotiate & sign (4-6 mo).

WoOs:

A. Apply to accelerator, prepare for fundraising
 B. New generation/new fund (twice per year) or change in leadership

Possible Triggers:

B. Discounts, sales rep meetings or events.

Overall Economics
 Does your product make money?

Est R&D Exp: \$50,000

Est G&A Exp: \$24,000

LTV/COCA Ratio: 20:1 / 7:1

Design & Build How do you produce the product?

Key Assumptions:

Startups will use the tool recurrently.
 Accelerators need a better tool to source startups (than F6S/AngelList/Google Forms) and manage the acceleration process (than Google

Docs/Slack/Email). Assumption Tests:

Simplify tool (not linear, iterative/depth)

Try selling a prototype/slideware.

MVBP:

1. Current product with subscription

Presentation/prototype for accelerator features

Tracking Metrics:

1. Retention for startups

2. Number of paying startups

3. Number of paying accelerators

2 Initial Market Who is your customer?

Beachhead Market:

 A. Early-stage founders who want to improve their startup's chances to fundraise.
 B. Accelerators outside Silicon Valley who want to improve their process and outcomes.

End User Profile

A. Tech founders outside major US startup hubs with an idea or product but no revenue.B. Smaller accelerators who have trouble getting good deals and accelerating them properly.

TAM: 1M tech founders outside US (\$100M). 5,000 smaller accelerators (\$30M).

Persona: TB

10 Customers: MVP Academy (RO), NUMA (FR), MITEF Poland (PL), IncubatecUFRO (CL), UDD Ventures (CL), Magical Startups (CL), Eleven (BG), HUStart (IL), MadelnJLM (IL), AccelerateKorea (KR). 3 Value Creation What can you do for your customer?

Use Case

A. Learn about the biz side of your startup, apply it using a vetted process (DE24) & online tools. B. Recruit better startups, engage more mentors, accelerate startups faster, get them funded.

Product Description: Process & toolbox for founders & accelerators—marketplace.

Problem

A. Founders lack guidance and tools to help them be more disciplined on the business side. B. Accelerators' "spray and pray" strategy does not yield too many successful startups.

Quantified Value Proposition:

A. Move faster. Get funded faster.
 B. Get better deals. Get better follow-on investments for startups.

6 Product Unit Economics Can you make money?

Business Model: Subscription model for both startups & accelerators.

Pricing: \$15/mo per startup

Short term LTV: \$200 / \$15,000 Short term COCA: \$10 / \$2,000

Medium term LTV: \$250 / \$25,000 Medium term COCA: \$7 / \$1,750

Long term LTV: \$275 / \$32,000 Long term COCA: \$5 / \$1,500 Sales

How do you sell your product

Preferred Sales Channel: A. Website B. Direct sales

Sales Funnel

A. Search online—Read features & testimonials
—Create trial—Add data in app—Receive trial
end email—Discuss with team—Buy.

8. Search tools/get referrals—Analyze
features—Discuss with sales reges—Discuss with
team—Negotiate—Sign contract—Buy.

Short Term Mix: Email newsletter, event presentations, inbound, direct sales.

Medium/Long Term Mix: Event presentations, inbound, direct sales.

10 Scaling

How do you scale your business?

Product Plan for BHM: ???

Next Market: Universities, Angel groups

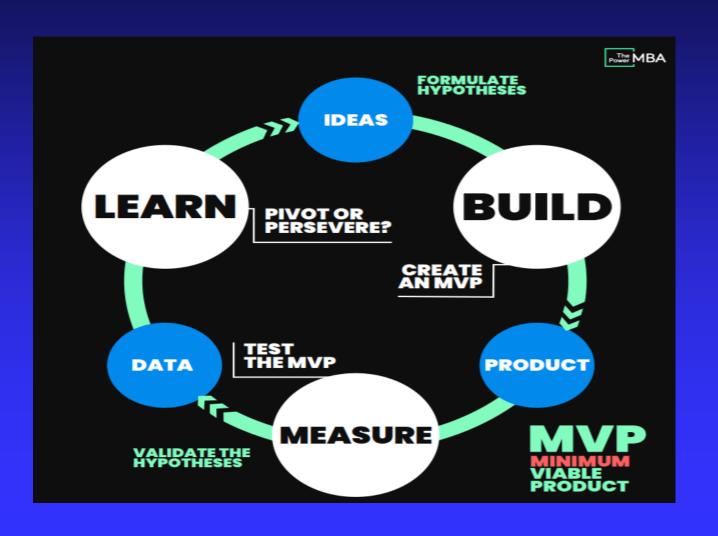
Product plan beyond BHM: Marketplace

Follow-on TAM: 100,000 angels (\$18).

Lean Startup

- Lean Startup is a methodology that encourages you to always ask and never assume. To push forward your minimum viable product, to test things and adjust as required, and to keep your user at the center of it all. The Build—Measure—Learn feedback loop is a core component of this framework. It emphasizes more on having the right attitude and mentality, rather than what steps need taking.
- "The ability to learn faster from customers is the essential competitive advantage that startups must possess."
 Eric Ries, The Lean Startup: How Today's Entrepreneurs Use Continuous Innovation to Create Radically Successful Businesses

Lean Startup



Business Model Canvas

- The <u>Business Model Canvas</u> is a chart that allows you to create a more visual representation of what the business should look like. It maps out key features, the product design, and, once completed, it tells you the exact key points that you need to address when building your company. The <u>Value Proposition Canvas</u> comes as a follow-up but is an integral part of the process as it helps you understand your customer first and how you can create value for them.
- "The same products, services or technologies can fail or succeed depending on the business model you choose. Exploring the possibilities is critical to finding a successful business model. Settling on first ideas risks the possibility of missing potential that can only be discovered by prototyping and testing different alternatives."

 Alex Osterwalder, creator of the Business Model Canvas.

Business Model Canvas

OSTERWALDER'S BUSINESS MODEL CANVAS Key Customer Activities Relationships Customer Key Value Segments Partners Proposition (niche/ Channels target) Key of Distribution, Resources Sales and Communication Sources and amounts of Costs Revenue

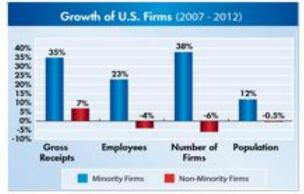
African American Firms Average Gross Receipts \$58,119 vs Non-Minority \$552,079

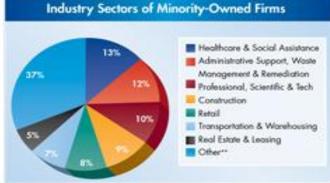


Fact Sheet

U.S. Minority-Owned Firms

January 2016





QUICK FACTS

- There are 8 million minority-owned firms in the U.S.—a 38% increase since 2007.
- Combined gross receipts of minority-owned firms increased 35% between 2007 and 2012, but average receipts per firm declined 2% during the same period.
- 0 11% of minority-owned firms have paid employees, compared to 22% for nonminority firms.

	Black/African American	American Indian & Alaska Native	Asian	Hispanic	Native Hawaiian & Pacific Islander	All Minority Firms	Non-Minority Firms	Classifiable Firms*	All U.S. Firms
Number of firms	2,584,403	272,919	1,917,902	3,305,873	54,749	7,952,386	18,987, 918	27,179,380	27,626,360
Combined gross receipts	\$150.2 billion	\$38.8 billion	\$699.5 billion	\$473.6 billion	\$8.1 billion	\$1.4 trillion	\$10.5 trillion	\$11.9 million	\$33.5 trillion
Average gross receipts	\$58,119	\$142,306	\$364,717	\$143,271	\$148,614	\$173,552	\$552,079	\$440,190	\$1,213,944
Number of firms with employees	109,137	26,179	481,026	287,501	4,706	908,800	4,156,683	5,136,203	5,424,458
Combined receipts of firms with employees	\$103.5 billion	\$31.7 billion	\$627.5 billion	\$380.0 billion	\$6.5 billion	\$1.2 trillion	\$9.7 trillion	\$11.0 trillion	\$32.5 trillion
Average receipts of firms with employees	\$947,905	\$1,209,143	\$1,304,571	\$1,321,717	\$1,374,831	\$1,227,983	\$2,337,043	\$2,134,765	\$5,990,509
Number of paid employees	975,052	208,178	3,572,577	2,329,553	39,001	7,165,151	48,255,649	56,058,563	115,249,007

Source: U.S. Department of Commerce, 2007 and 2012 Survey of Business Owners; and American Community Survey 2012 population estimates.

^{*}Classifiable firms are those for which gender, ethnicity, race, and veteran status has been determined. Classifiable firms do not include business subsidiaries, employee stock ownership plans, cooperatives or clubs, estates, trusts, tribally owned firms, nonprofit arganizations, and businesses with no individual owning 10 percent or more of the rights, claims, interests, or stock. **Other includes repair and maintenance; personal and laundry services; religious and civic organizations; and private households.

Examples of Minority Entrepreneurs



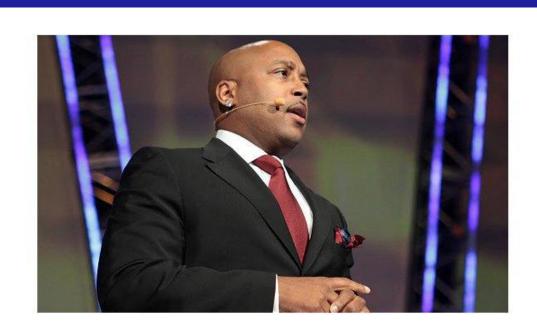
- If we're talking successful black-owned businesses, it makes sense to start with the IT behemoth World Wide Technology. With more than \$10 billion in annual revenue and over 5,000 employees, WWT is one of the largest private companies in the U.S.
- David L. Steward founded the company in St Louis, Missouri, back in 1990, and he's still its chairman today. The company's success is a long way from the poverty and discrimination he grew up with:
- "I vividly remember segregation—separate schools, sitting in the balcony at the movie theater, being barred from the public swimming pool."Today, his net worth is estimated at almost \$4 billion, and his company topped this year's <u>BE 100s list</u> of the nation's largest black-owned businesses.
- https://business.tutsplus.com/articles/successfulcompanies-black-entrepreneurs--cms-32691

Sheila Crump Johnson is an American businesswoman, cofounder of <u>BET</u>, CEO of Salamander Hotels and Resorts, and the first African-American woman to attain a net worth of <u>at</u>

least one billion dollars.



Daymond John has come a long way from turning a \$40 budget into FUBU, a \$6 billion fashion game-changer. "He achieved that, in part, by mortgaging his house in Queens to raise the money to make and sell his own tietop hats with a group of friends. FUBU is now a global hip hop apparel brand, and its founder has expanded into consulting, speaking, a TV role on the business show *Shark Tank*, while still remaining as CEO of FUBU.



Examples of Minority Entrepreneurs

Dangote Group

- As promised, we're not sticking to the U.S. for this list. So let's head to Nigeria, where industrial conglomerate <u>Dangote Group</u> pulls in over \$4 billion in annual revenue and employs 30,000 people.
- Company founder and CEO, <u>Aliko Dangote</u>, was recently ranked by Forbes as the richest person of African descent in the world. His entrepreneurship started young:
- "I can remember when I was in primary school, I would go and buy cartons of sweets [candy] and I would start selling them just to make money. I was so interested in business, even at that time."

From Indian Country Comes Word: 'Native Business' Wants to Empower Native Entrepreneurship

Entrepreneurship means much more there than casinos and tribal gift shops. Just ask Gary and Carmen Davis.

Source: Entrepreneur - Native Americans August 6, 2018

Joan Oleck

ENTREPRENEUR STAFF

Associate Editor



Entrepreneurship Resources

Entrepreneurship Textbook Openstax link

https://openstax.org/details/books/entrepreneurship

Movie October Sky

https://www.youtube.com/watch?v=gnX6yU8PJHE

EDA University Center for Economic and Entrepreneurial Development

Southern University and A&M College, College of Business Baton Rouge, Louisiana

Team Members

- •Dr. Donald R. Andrews,
- Dr. Ghirmay S. Ghebreyesus,
- •Dr. Sung C. No
- Dr. Aloyce R Kaliba
- Dr. Ashagre Yigletu
- Dr. Kimberly Powell

ProgramFocus

Economically Distressed and Underserved Communities in Louisiana:

- >Workforce development
- >Small Business and Entrepreneurship
- >Applied research

Global Competitiveness:

- Advancing entrepreneurship
- Innovation
- International trade.

State of Louisiana Economic Development Planning Districts

Focus Regions:

- □Region 2 (11 parishes),
- □Region 6 (8 parishes)
- ☐Region 8 (12 parishes)



Needs of the Service Regions

Objectives

- Job Creation and Workforce Development
- Advancing Entrepreneurship and Innovation
- Promoting International Trade

Activities

- Technical Training and Assistance
- Applied Research and Economic Analysis
- Information Dissemination

□Create
neighborhoo
d
developmen
t program



CREATING SUSTAINABLE NEIGHBORHOOD DEVELOPERS PROGRAM

CURRICULUM OVERVIEW

This program delivers a practical introduction to neighborhood development. Ten subject matters will walk you through how to begin your journey to property development in your neighborhood. Through a combination of lectures and hands-on software training, eighteen subject-matter practitioners will demonstrate their specialties on: (1) Sustainable Neighborhood Development, Entrepreneurship and Small Business fundamentals, and Understanding the Impact of Business Cycles and Financial Market Conditions; (2) Acquisition & QuickBooks; (3) Personal Finance 101: Personal Money & Credit Management; (4) Provisional Capacity Assessment; (5) Funding; (6) Development and Construction; (7) Licenses-Permits-Certifications; (8) Understanding Blueprints, Bidding Projects, and Construction Documentation; (9) Estimating & Xactimate Training; (10)Project Management, Contract Management and Scheduling The Center also administers its program exam to certify the participants' understanding of these nine topics.

Creating Neighborhood Developers' Program: 10 Saturdays, 34 Hours

[1] Entrepreneurship and Small Business Fundamentals &
Understanding the Impact of Business Cycles and Financial
Market Conditions

4 Hours Sat. 9:00 -1:00 PM

[2] Acquisition & QuickBooks

4 Hours Sat. 9:00 -1:00 PM

[3] Provisional Capacity Assessment

3 Hours Sat. 9:00 -12:00 Noon

[4] Personal Finance 101: Personal Money & Credit
Management

2.5 Hours Sat. 9:00 -11:30 AM

[5] Funding

4 Hours Sat. 9:00 -1:00 PM

[6] Development and Construction

3 Hours Sat. 9:00 - 12:00 Noon

[7] Licenses – Certifications -Permits

2.5 Hours Sat. 9:00 -11:30 AM

[8] Xactimate Training

5 Hours Sat. 9:00-12:00 & 1:00- 3:00 PM

[9] Project Management

3 Hours Sat. 9:00 -12:00 Noon

[10] Risk Management, Disaster Management, Emergency Preparedness 3 Hours Sat. 9:00 -12:00 Noon

The 3rd Generation of Certified Sustainable Neighborhood Developers, Monroe, December 14, 2019







OUTCOMES & IMPACTS:

"Creating Neighborhood Developers Program"

Outcomes

- Y2019, Y2020, Y2021: 184 participants and 139 Certified Sustainable Neighborhood Developers (CSNDs)
 - Monroe Program (2019): **46**
 - Baton Rouge Program (2020): 35
 - Baton Rouge Program (2021): **58**
- Winner of Best Practice Award, the 2018 University Economic Development Association
- Winner of the Editor's Choice Award, the Journal of Economic Development in Higher Education, 2018.

IMPACTS

- > 52 houses developed
- > 250 jobs created
- > 57 jobs retained
- > \$9,288,541 indirect private sector investment generated
- > \$6,192,361 indirect public sector investment generated

EDA University Center for Economic Development Southern University, BR

The SU EDA University Center's other Program: Strategic Leadership in Times of Crisis





College of Business

Southern University Leadership Forum "Strategic Leadership in Times of Crisis"

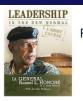


Short Course on Leadership Development:

Ronald Jackson, PhD Training Coordinator Email: ronald_jackson@subr.edu Tel: 225-938-2533

- This strategic leadership program will not only develop your leadership skills with a focus on crisis situations, but will also teach participants how to engage partners enterprise-wide to leverage cross-functional capabilities in your response efforts, stimulate innovative thinking in challenging times, and ensure your organization's resiliency. As an example the COVID-19 pandemic is one of the direst public health crisis the global population has faced in recent times.
- Seven-week online course from September 28, 2020—November 9, 2020, 6:00pm—9:00pm.
- Presenters include Ambassador James A. Joseph, Lt. Gen. Russel L. Honore' (Ret.), Dr. John S. Butler, and Dr. Ronald Jackson.
- Technical assistance available to qualifying organizations to aid in recovery efforts and plan for future crises.
- Certificate of Completion from the Southern University College of Business upon successful course completion.
- University Center for Economic and Entrepreneurial Development Southern University Baton Rouge 225.921.3890

Please Advance to Next Slides on Course Description and Presenter Bios



Russel Honore

LT. General Russel L. Honoré, US Army (Ret), was widely halled by the media as the Category 5 General who led Task Force Katrina in the aftermath of the devastating hurricanes that struck the Gulf Coast in the summer of 2005. General Honoré is currently a Senior Scientist with The Gallup Organization, where he is working on developing questions to determine levels of preparedness, and a CNN Preparedness Contributor.



James A. Joseph

Former United States Ambassador to South Africa James Alfred Joseph graduated from Southern University where he served as class president, president of the Baptist Club and as the debate team champion. He graduated with his B.A. degree in political science and social studies. Joseph received his master's degree in Divinity from Yale University. At Yale, Joseph became active in civil rights protests and marches while serving in the ROTC in a noncombatant unit.



John Butler

John Sibley Butler holds the J. Marion West Chair for Constructive Capitalism in the Graduate School of Business (Department of Management). He is a professor in the Management Department and holds a joint appointment in Organizational Behavior in the College of Liberal Arts, where he holds the Darrell K. Royal Regents Professorship in Ethics

EDA University Center for Economic Development Southern University, BR

Collaboration, Partnership, Leadership:

"Creating Neighborhood Developers Program"

The CSNDs Program delivered its services to the public with the collaboration of 45 different private, non-profit, or public institutions and government agencies:







































www.SubrUniversityCenter.org





Operated by Southern University Law Center

618 Harding Blvd | Baton Rouge, LA 70807 www.louisianambdacenter.com info@louisianambdacenter.com



BUSINESS DEVELOPMENT AGENCY
BUSINESS DEVELOPMENT AGENCY
U.S. DEPARTMENT OF COMMERCE



About Us

Funded by the Department of Commerce's Minority Business Development Agency





A brief history

The Louisiana MBDA Business Center began operating July 2021. Our purpose is to work with minority business enterprises (MBEs) that are looking for access to opportunity and capital.

Who We Serve

We work with all businesses, but our goal is to work with businesses that generate at least \$500K in annual revenue and are looking for opportunities to grow their business and increase capacity.

The Leadership

Charlie Fortson is an Assistant Professor for Southern University Law Center. Prior to working for the Law Center, as a solo practitioner she worked with small businesses to assist with entity formation, contract negotiation and drafting, and contract litigation.



Charlie Fortson, Esq.

Executive Director &
Business Attorney

Entrepreneurship Links Babson College

- Babson Definition of Entrepreneurship
- https://entrepreneurship.babson.edu/entrepreneurship-definition/
- **The Economic Advantage of Entrepreneurship Education**
- https://entrepreneurship.babson.edu/economic-advantage-entrepreneurshipeducation/

- **■** Four Approaches to Teaching an Entrepreneurship Method
- https://entrepreneurship.babson.edu/four-approaches-to-teaching-anentrepreneurship-method/
- Teaching Entrepreneurship: An Interview with Heidi Neck
- https://entrepreneurship.babson.edu/teaching-entrepreneurship-an-interview-with-heidi-neck/

Entrepreneurship Links

- Ten Entrepreneur Statistics You Should Know for 2021 Blog Link
- https://www.oberlo.com/blog/entrepreneur-statistics
- Entrepreneurship and the U.S. Economy
- https://www.bls.gov/bdm/entrepreneurship/entrepreneurship.htm
- McKinsey Report on Small Business and COVID-19
- https://www.mckinsey.com/featured-insights/americas/which-small-businesses-are-most-vulnerable-to-covid-19-and-when

Entrepreneurship Links COVID Impact

■ THE IMPACT OF COVID-19 ON SMALL BUSINESS OWNERS: EVIDENCE OF EARLY-STAGE LOSSES FROM THE APRIL 2020 CURRENT POPULATION SURVEY

Robert W. Fairlie

- https://www.nber.org/system/files/working_papers/w27309/w27309.pdf
- **Rob** Fairlie testifies before Congress on inequality in pandemic economic impacts
- https://news.ucsc.edu/2021/02/fairlie-house-testimony.html

Entrepreneurship Links Minority Business

- Minority Business Development Agency (MBDA)
- https://www.mbda.gov/sites/default/files/migrated/files-attachments/2012SBO_MBEFactSheet020216.pdf
- 20 Black-Owned Business Statistics for 2021
- https://www.fundera.com/resources/black-owned-business-statistics
- U.S. Black-Owned Firms Make Surprise Comeback to Pre-Covid Level
- https://www.washingtonpost.com/business/on-small-business/us-black-owned-firms-make-surprise-comeback-to-pre-covid-level/2020/10/28/be1e3100-194b-11eb-8bda-814ca56e138b_story.html

Entrepreneurship Link

Bill Aulet Disciplined Entrepreneurship

https://www.d-eship.com

Toyota and Lean Manufacturing

https://www.rcbi.org/updates/lean-manufacturing-made-toyota-the-successstory-it-is-today/

America's New Business Plan

https://www.startusupnow.org/anbp?utm_source=google&utm_medium=cpc&utm_campaign=refresh&gclid=Cj0KCQjwhr2FBhDbARIsACjwLo0hAaTvpoHsxWDDTU2kHzmam3eQHM9PlxkutcwSDkecx6R6I7sZ6AewaAiJjEALw_wcB

Questions?



Real Estate Sales & Property Management

The Real Estate Market



CREDENTIALS

- Lacy Baaheth & Associates BROKER/Owner
- Louisiana Real Estate Commissioner 2016-2022
- Member of Baton Rouge Association of Real Estate Brokers (BRAREB)
- Past President of BRAREB
- National Award: 2012 Realtist of the Year (NAREB)
- Member of the National Association of Real Estate Brokers (NAREB)
- Member of Local State and Nat'l Assoc of
 REALTORS (GBRAR, LR, NAR)
- Licensed in Louisiana and Mississippi
- Right-of-Way and Relocation Agent for Federal, State, and Local Gov't
- Louisiana REALTORS Board of Directors
- National Association of REALTORS Federal Political Coordinator(FPC)
- Louisiana Realtor's Executive Committee 2022

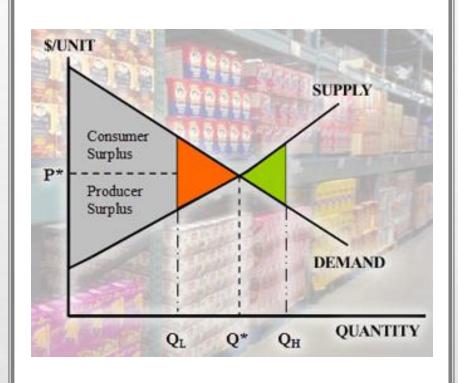
Professional Designations:

- Accredited Buyer Representative (ABR)
- Graduate's REALTORS Institute (GRI)
- Vendor Resource Management (VRM)
- Certified Distressed Property Expert (CDPE)
- Certified Veteran Housing Counselor
 - C2EX and Fairhaven
- At Home With Diversity
- Real Estate Negotiation Expert (RENE)

"CREATING NEIGHBORHOOD DEVELOPER'S COURSE"

- FOCUS: REAL ESTATE INDUSTRY & DEVELOPMENT
- UNDERSTANDING CYCLES, INVESTMENT METHODS, AND MARKET FACTORS





THE MARKET

- SUPPLY AND DEMAND
- PSYCHOLOGICALLY AND EMOTIONALLY DRIVEN
- COMPLICATED
 - GENERAL ECONOMIC CONDITION
 - PARTICULAR NICHE
 - SINGLE FAMILY HOUSING
 - INVESTMENT PROPERTY
 - MULTI-FAMILY PROPERTY
 - COMMERCIAL BUILDINGS



STRENGTH OF THE MARKET

The MOST IMPORTANT QUESTIONS to Help to <u>Analyze</u> and <u>Predict</u> Market Cycles

WHERE and WHY is it strong?

For WHOM is it strong

WHAT type of Real Estate is strong?

THE STATE OF THE REAL ESTATE INDUSTRY

ANALYZING CYCLES IN THE REAL ESTATE MARKET INVOLVES SEVERAL KEY STEPS:

- OVERVIEW OF TODAY'S REAL ESTATE MARKET
- MAJOR TRENDS: URBAN REVITALIZATION, AFFORDABLE HOUSING, SUSTAINABILITY
- REAL ESTATE AS AN ECONOMIC DRIVER

LEADING ECONOMIC INDICATORS

LEADING ECONOMIC INDICATORS CAN PROVIDE VALUABLE INSIGHTS INTO THE DIRECTION OF THE REAL ESTATE MARKET. SOME KEY LEADING ECONOMIC INDICATORS TO CONSIDER INCLUDE:

- GROSS DOMESTIC PRODUCT (GDP) GROWTH
- EMPLOYMENT RATES
- INCOME LEVELS
- CONSUMER SPENDING
- INTEREST RATES
- INFLATION
- HOUSING AFFORDABILITY INDEX

OTHER INDICATORS

- BUILDING PERMITS
- HOUSING STATS
- MORTGAGE APPLICATIONS AND APPROVALS
- HOME SALES VOLUME
- INVENTORY LEVELS
- CONSUMER CONFIDENCE
- INTEREST RATES



PHASES OF REAL ESTATE DEVELOPMENT

- 1. PRE-DEVELOPMENT: MARKET RESEARCH, SITE SELECTION, FEASIBILITY
- 2. ACQUISITION: SECURING PROPERTY, FINANCING
- 3. DESIGN & APPROVALS: PERMITS, ZONING, ARCHITECTURAL PLANS
- 4. CONSTRUCTION: BUILDING, MANAGING CONTRACTORS, TIMELINES
- 5. LEASE-UP/SALES: MARKETING, LEASING, OR SELLING UNITS
- 6. OPERATIONS/DISPOSITION: MANAGING ASSETS OR SELLING FOR PROFIT

THE REAL ESTATE CYCLE

4 PHASES

PHASE 1:

PHASE 2:

PHASE 3:

PHASE 4:

RECOVERY

EXPANSION

HYPER SUPPLY

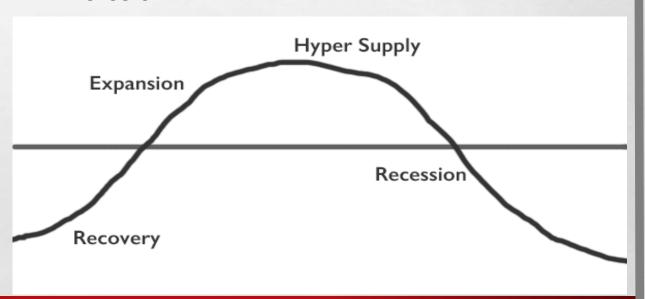
RECESSION

SPRING

SUMMER

FALL

WINTER



PREDICTING CYCLES IN THE REAL ESTATE MARKET INVOLVES ANALYZING VARIOUS FACTORS:

- RECOVERY: LOW DEMAND, LOW CONSTRUCTION, DISTRESSED SALES
- EXPANSION: STRONG GROWTH, RISING RENTS, NEW DEVELOPMENT
- HYPER-SUPPLY: OVERSUPPLY, SLOWING ABSORPTION, RISING VACANCIES
- RECESSION: DECLINING RENTS, VALUES FALL, DISTRESSED OPPORTUNITIES

THERE ARE SOME OTHER FACTORS THAT CAN CONTRIBUTE AS WELL

PHASE 1: RECOVERY

SPRING TIME

- RECOVERY FROM WINTER (PHASE 4)
- RECOVERY FROM DOWNTURN
- RECOVERY FROM FREE FALL

REPRESENTED BY:

HIGH UNEMPLOYMENT

HOME FORECLOSURES

FEAR IN THE GENERAL POPULATION

PHASE 2: EXPANSION

SUMMER TIME

EXPANDING # OF BUSINESSES

EXPANDING BUSINESSES (SIZE)

EXPANDING HOUSING MARKET (START OF)

REPRESENTED BY:

HIGHER PROPERTY PRICING

LOWER SUPPLY OF PROPERTY

CONFIDENCE OF THE GENERAL POPULATION





- HYPER-PRICES
- HYPER-BUILDING PROJECTS
- HYPER-MARKET "BULL MARKET"

REPRESENTED BY:

- SKY-ROCKETING PRICES
- OVER-DEVELOPMENT
- RISING # OF VACANCIES
- OVER-CONFIDENCE

PHASE 4: RECESSION

COLD-COLD WINTER

- MARKET COLLAPSE
- DECREASING # BUSINESSES
- DECREASING BUSINESSES (SIZE)
- PROPERTY OWNERS DROWNING (UNDER WATER)

REPRESENTED BY:

- RISING UNEMPLOYMENT RATE
- DECREASED RENTS AND INCREASED VACANCIES
- FEAR





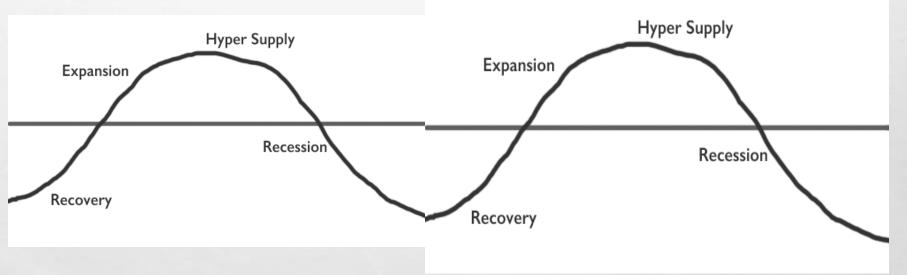


PHASE 4: RECESSION

THE SAVVY INVESTOR

- PLAY VERY IMPORTANT ROLE
- PREVENT MARKET COLLAPSE

THE REAL ESTATE CYCLE



Fred E. Foldvary – "The Depression of 2008"

18-Yr Cycle

1989 - 2007

2007 - 2025

WHERE ARE WE TODAY?

- ASK THE IMPORTANT QUESTIONS
 - WHERE IS IT STRONG?
 - FOR WHOM IS IT STRONG?
 - WHAT TYPE OF REAL ESTATE IS STRONG?
- MANY FACTORS CAN AFFECT "THE MARKET"
 - INTEREST RATES
 - INSURANCE RATES
 - WHITE HOUSE
 - OTHER POLICIES
 -AND, OF COURSE

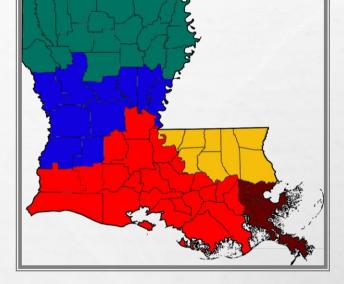




WHERE ARE WE TODAY?

- NATIONALLY
 - PHASE
 - NEW CONSTRUCTION IS STEADY
 - UNEMPLOYMENT RATE REMAINED STEADY
 - CONFIDENCE IN THE GENERAL POPULATION
- LOCALLY
 - PHASE
 - MARKET DRIVEN BY FEAR AND CONFIDENCE
 - TIME OF THE SAVVY INVESTOR
 - SELLERS STILL

MY OBSERVATIONS AND MY PREDICTIONS





My Observations

2025

- INCREASE
 - HOME VALUES (LOCALLY) SLIGHTLY
 - RENTAL RATES STEADY
 - NEW CONSTRUCTION
 - BLIGHTED AND/OR FORECLOSED PROPERTIES
 - INVESTMENT PROPERTIES
 - HOMES FOR SALE
 - DAYS ON THE MARKET
 - DECREASE
 - INVENTORY LEVELS
 - HOME VALUES (STATE AND NATIONAL)

FORECAST 2025

- BUYER'S MARKET
 - MORE CONCESSIONS FOR BUYER
 - MORE SELLER-CONTRIBUTED CLOSING COSTS
 - NEGOTIATIONS FOR REPAIRS AND MAINTENANCE
 - AGENT REPRESENTATION PAID BY BUYER OR SELLER
 - RISING INVESTMENT PURCHASES
 - RENTAL MARKET VALUES STEADY
 - INCREASE IN FORECLOSURE RATE
 - INCREASE IN AVERAGE DAYS ON MARKET
 - AFFORDABILITY CONCERNS



What the Industry is Doing 2025

- REAL ESTATE INDUSTRY
 - CHANGES MADE BY DOJ FOR AGENT COMPENSATION
 - CHANGES IN PROCESSES
 - CREATIVE TRANSACTIONS
- REAL ESTATE APPRAISER'S BOARD
 - RELAXED INDUSTRY ENTRY
 - CAREFUL APPRAISING
- HUD
 - BUDGET CUTS
 - AFFORDABILITY
 - LESS OVERSIGHT
 - LENDERS CAN/MAY ADD ADDITIONAL OVERLAYS



OTHER CHANGES OCCURED

- PSYCHOLOGICALLY
 - MIND SHIFT IN AVERAGE HOME BUYER
 - MIND SHIFT IN HOME SELLER
- EMOTIONALLY
 - "BUYERS BUY WITH EMOTION...
 - SELLERS SELL WITH LOGIC"
- FINANCING
 - 203 K REHAB LOAN
 - FANNIE MAE REHAB LOANS
- "THE MARKET"
 - HAS BECOME LESS EMPATHETIC TO BUYERS
 - ALWAYS RIPE FOR INVESTORS



FLIPPING

"THE DEVIL IS IN THE DETAILS"

- GOOD TEAM MEMBERS
 - REALTOR®
 - CONTRACTOR
 - LOAN REPRESENTATIVE
 - GENERAL MAINTENANCE
 - TITLE ATTORNEY
 - CPA
 - INSURANCE AGENT
 - SU COB
 - YOU!
 - REALTOR®

A GOOD & "KNOWLEDGABLE" REALTOR®

- UNDERSTAND TOTAL COSTS
- HAVE RELATIONSHIPS
- HAVE FAVOR
- BE FLEXIBLE
- HELP DEVELOP YOUR GOALS
- HAVE A GOOD REPUTATION
- HAVE EXPERIENCE
- UNDERSTAND FINANCING
- AVOID PITFALLS



ANY QUESTIONS? I'M AVAILABLE



Real Estate Sales & Property Management

Lacy Baaheth 2226 Wooddale Blvd Baton Rouge, LA 70806

(225) 906-9350 Office (225) 954-0768 Cell Lacy@SellsWithLacy.com



What is the Role of Local Government in Community Planning?

- Local governments can initiate a community's economic planning efforts to build
 on their official community plan and role of shaping community growth and
 determining land use.
- In EBR, The FUTUREBR Plan guides housing, economic development, transportation, land use, the environment, community design and other areas through the decision-making processes.
- It should remain viable for 20 years or more with updates every five to 10 years to reflect changing conditions.



The Role of Local Government in Community Development

Future BR-Community Design and Neighborhoods

Baton Rouge's neighborhoods are among the community's greatest assets. Baton Rouge is fortunate to have a significant amount of remaining historic housing stock from the early 1900s, and the City-Parish is committed to maintaining and rebuilding older neighborhoods in cooperation with owners and the community.

As new communities grow and reinvestment in existing neighborhoods continues, the City-Parish should be guided by a vision for strong interconnected neighborhoods and districts which are healthy and comfortable environments.

Community Design and Neighborhoods Goals

- Enhance community character by upgrading components of the built environment.
- Support a distinctive community identity; an enriched sense of place, and high quality of life.
- Promote development patterns that encourage connectivity and pedestrian orientation.



The Role of Local Government in Community Development

FutureBR: Housing

The housing element in FUTUREBR identifies the housing market segments that are well-served in East Baton Rouge Parish now, as well as those that will meet the needs of target segments in the City-Parish's future population. As demographics change, local government planning must ensure that its housing profile is well matched to meet the needs of the City-Parish's future population and economy.

HOUSING GOALS

- Create a balanced housing supply.
- · Coordinate housing planning with communities.
- Ensure that local housing in existing neighborhoods are stable and strong.
- Coordinate housing and economic development efforts.
- Promote sustainable, energy-efficient housing in transportation-efficient neighborhoods.

AFFORDABILITY

Conventionally, housing was determined to be affordable if it consumed no more than 30 percent of a household's income. Affordability is more accurately measured by considering housing and transportation costs. According to the Housing and Transportation Index, on average, housing and transportation costs comprise 48 percent of income in East Baton Rouge Parish; housing costs 25 percent of income, while transportation costs 23 percent of income.



Planning Commission-Governance

Baton Rouge, appointed by the Metropolitan Council for a term of four years.

All land development regulations including zoning and mapping, subdivision regulations, roadway plan, public improvements, public facilities and all City-Parish regulatory actions shall be consistent with the comprehensive plan, element or portion thereof as adopted.

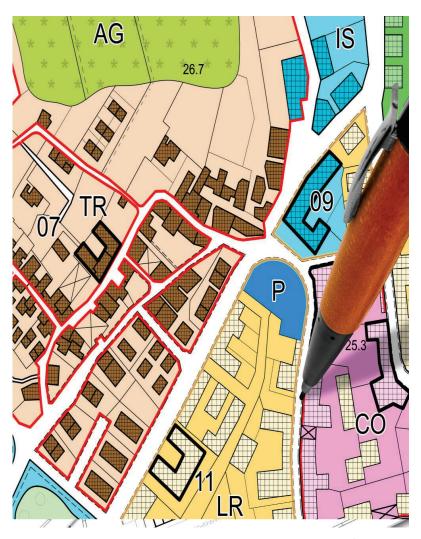
For purposes of planning and land development process, the various types of local regulations or laws concerning the development of land may be combined in their totality in a single ordinance known as the <u>Comprehensive Land Use</u> and <u>Development Code</u> for the City of Baton Rouge and Parish of East Baton Rouge.



Zoning

The Planning Commission, in its capacity as the City Planning Commission, shall constitute the Zoning Commission provided for by such laws.

No ordinance or resolution adopting, amending, supplementing, changing or modifying any regulation or restriction or district boundary shall be passed by the Council until prior submitted to and approved by the Planning Commission. An ordinance or resolution disapproved by the Planning Commission may be adopted by the Council by not less than eight affirmative votes.



The Role of Local Government in Community Development 6

Permits & Inspections

The Permits & Inspections Division is responsible for the permitting of residential and commercial improvements (plan review and approval); code inspections; and code enforcement for zoning, building, occupancy, mechanical, plumbing, and electrical construction.

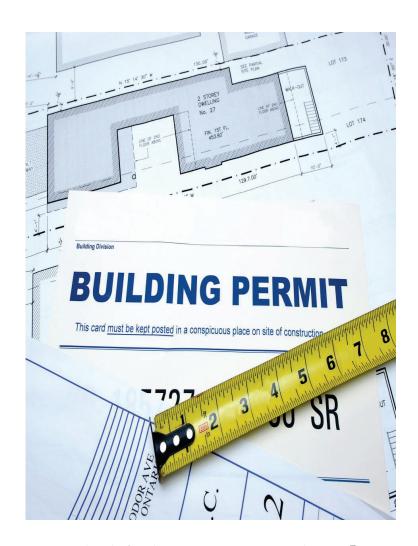
Commercial Permits & Applications

Commercial Plan Review Fees

- Fees are Based on Construction Valuation. Minimum Fee is \$100
- For valuations less than or equal to \$500,000, the fee shall be \$3 per thousand dollars.
- For valuations greater than \$500,000, the fee shall be \$1,500 dollars plus \$0.50 per thousand above \$500,000

Commercial Permit Fees

- Fees are Based on Construction Valuation, Minimum Fee is \$100:
- For valuations less than or equal to \$100,000, the fee shall be \$5 per thousand dollars.
- For valuations greater than \$100,000 through \$500,000, the fee shall be \$500 plus \$4 per thousand above \$100,000
- For valuations greater than \$500,000, the fee shall be \$2,100 dollars plus \$1.50 per thousand above \$500,000



The Role of Local Government in Community Development 7

Residential

Obtaining a Permit

• A permit can be found online at www.MyGovernmentOnline.org.

Typical Situations That Require a Permit

- Any accessory structure over 200 square feet
- Any fencing that is 4 feet tall or higher
- Any modification of floor plan or structural aspect
- Covered patios
- Home additions and renovations
- A new residence
- Pools, in-ground and above ground
- Relocation of a house or mobile home
- Roofing and decking that exceeds 100 square feet

Work Exceeding \$7,500

• Note: Residential work exceeding \$7,500 must be performed by a registered home improvement contractor or licensed residential contractor. A homeowner may apply for the permit and construct their own home. Homeowner contractors must submit a notarized "Affidavit claiming exemption from licensure" to obtain permit; form will be forwarded to the Louisiana State Licensing Board for Contractors.

Permits as a License

• A Permit shall be construed to be a license to proceed with the work within provisions of the City of Baton Rouge, Parish of East Baton Rouge Code of Ordinances.

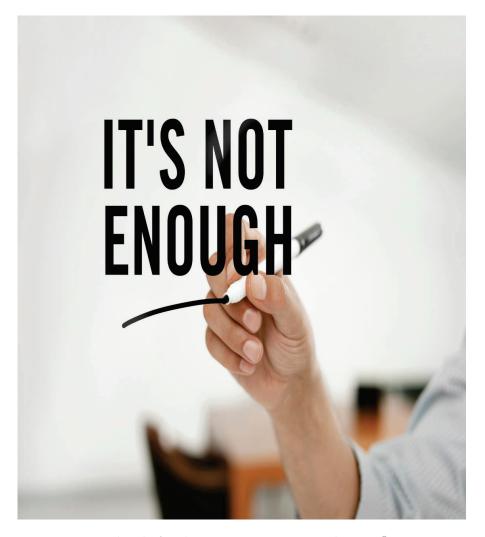


The Role of Local Government in Community Development 8

ENOUGH PLANNING, NOT ENOUGH DOING

Community Improvement Plans

- In 2011 and 2012 Build Baton Rouge led comprehensive planning efforts over eighteen months to create Community Improvement Plans for five districts within East Baton Rouge Parish, including the Choctaw Corridor, Northdale, Melrose East, Scotlandville Gateway, and Zion City & Glen Oaks.
- Only one of the plans, the Scotlandville Gateway plan, was incorporated into
 the FutureBR master plan. In October 2018, the Metropolitan Council approved
 the plan areas and additional redevelopment focus areas as targeted areas
 for redevelopment, requiring Build Baton Rouge to deliver quarterly updates
 on progress under the plans.



The Role of Local Government in Community Development 9

Who Can Develop Neighborhoods?

- Individuals
- Non-Profits
- For Profits
- You



The Role of Local Government in Community Development $10\,$

What Needs To Be Developed?

- Vacant Lot
- Single Family Houses
- Multi-Family Houses
- Commercial Buildings
- Mixed-use Facilities



The Role of Local Government in Community Development 11

The Master Plan

Center form Planning Excellence (CPEX) in partnership with Southern University, Southern University System Foundation, and the Scotlandville community, creating synergistic plans designed to unite and transform these special places.

Especially important is the plan's aim to strengthen connections with the surrounding community and create a **Main Street** with housing, mixed-use development, and entrepreneurship opportunities.

CPEX also worked with the **Scotlandville community** to develop a community-driven strategic plan to guide revitalization and enhance quality of life in the area. The plan includes strategies to expand housing opportunities, spur mixed-use development, address blight, and guide redevelopment.



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East Baton Rouge City-Parish Property Programs

Office of the Parish Attorney

- An individual interested in a piece of adjudicated property can proceed to purchase directly through the <u>Office of the Parish Attorney</u> or our partner, <u>CivicSource</u>.
- <u>CivicSource</u> offers an online process for the sale of adjudicated property that has been adjudicated in excess of 5 years.
- In My Father's House
- Mow To Own





EBR Sherriff's Office

Tax Lien Sale:

- Properties are put up for sale because the property owners have not paid their real estate taxes.
- The buyer becomes responsible for liens, mortgages, judgments, and other title-related issues.

Sheriff's Sale

- A lender takes a debtor (usually the property owner) to court due to an unpaid loan (such as a mortgage), the lender becomes a "judgment creditor."
- Successful bidders gain ownership of the property.



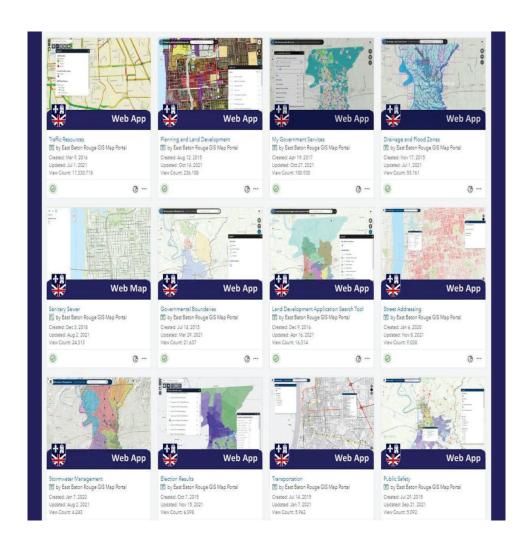
EBR Property LookUp

https://city.brla.gov/gis/propertylookup.asp

Top of Form

This lookup tool has been developed to provide quick access to the property information stored in the EBRGIS Enterprise GIS data repository.

Searches can be executed for all properties within East Baton Rouge Parish including those in the cities of Baker, Baton Rouge, Central, and Zachary, as well as the unincorporated area of the parish.



Department of Housing and Urban Development

City-Office of Community Development focuses on four categories of funding, each designed to address critical community needs and foster positive change.

- Community Development Block Grants (CDBG) dedicated to enhancing living conditions and economic opportunities for low- and moderate-income individuals, as well as revitalizing neighborhoods.
- HOME Investment Partnership Grants (HOME) can be channeled into various activities, such as constructing new affordable housing units and rehabilitating existing properties.
- Emergency Solutions Grants (ESG) intended to provide essential services and shelter to homeless individuals, offer rapid rehousing assistance, and support homelessness prevention efforts.
- Housing Opportunities for Persons with AIDS (HOPWA) funds are utilized
 to provide rental assistance, utility payments, and various tailored support
 services to meet the unique needs of individuals living with HIV/AIDS.



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